

DO NOT OPEN THIS BOOKLET UNTIL YOU ARE ASKED TO DO SO.

2021

TEST BOOKLET

TEST BOOKLET SERIES

A

Time allowed : 2 $\frac{1}{2}$ hours

Full marks : 200

Answer *all* the questions.

Questions are of equal value.

(Pre Li)
Audit & Accounts

2022

3/7/22

3813

Serial No.

Roll No.:

XXXXXXXX

Signature of the Candidate:

XXXXXXXXXX

INSTRUCTIONS

Candidates should read the following instructions carefully before answering the questions:

1. This booklet consists of 24 pages including this front page, containing 200 questions. **Verify the Page Nos. and Test Booklet series on each page and bring at once to the Invigilator's notice any discrepancy.**
2. Answers will have to be given in the Special Answer-Sheet supplied for the purpose.
3. Before you proceed to mark in the Answer-Sheet in response to various items in the Test Booklet, you have to fill in some particulars in the Answer-Sheet as per instructions sent to you in the Admit Card. **Do not fold the Answer-Sheet as this will result in error in your marks.**
4. All questions are of multiple-choice answer-type. You will find *four* probable answers (A), (B), (C) and (D) against each question. Find out which of the four answers appears to be **correct or the best**. Now darken the circle corresponding to the letter of the selected answer in the Answer-Sheet with **Black Ball Point Pen** as per instructions printed on the reverse of the Admit Card and in the Answer-Sheet.
5. One and only one circle is to be fully blackened for answer. Any spot in any other circle (multiple circle) or in wrong circle will be considered as wrong answer.
6. **There will be negative marking for wrong answers. $\frac{1}{3}$ mark will be deducted for each wrong answer.**
7. **There are blank pages at the end of this Booklet for Rough Work.**
8. **The Special Answer-Sheet should be handed over to the Invigilator before leaving the Examination Hall. You are permitted to take away the used Test Booklet after completion of the examination.**

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Please Turn Over

SEA

1. You must start at once _____ you will be late.

Fill in the blank with appropriate conjunction.

- (A) but
 (B) or
 (C) whereas
 (D) unless

2. Give the contracted form of the following:

I have

- (A) I'v
 (B) I'hv
 (C) I've
 (D) I h've

3. Fill in the blank with the correct alternative given below:

Lions roar but elephants _____.

- (A) bellow
 (B) trumpet
 (C) bleat
 (D) growl

4. Fill in the blank with appropriate expression.

I, _____ your king, will lead you.

- (A) who am
 (B) who is
 (C) that an
 (D) that is

5. At the funeral, the chapel filled with people.

Give the meaning of the underlined word:

- (A) A big room
 (B) A big church
 (C) Part of a large church
 (D) A private hall

6. Fill in the blank with the most appropriate alternative given below:

One who comes to a foreign country to settle there is a/an _____.

- (A) immigrant
 (B) emigrant
 (C) migrant
 (D) vagrant

7. Select the appropriate word from the given options:

The _____ in the jungle are good at hiding. I saw only a few birds and no other animals.

- (A) vivid
 (B) utmost
 (C) quota
 (D) fauna

8. Becoming a judge is not a piece of cake.

The underlined expression means

- (A) romantic affair
 (B) something that cultivates good taste
 (C) easy job
 (D) useless activity

9. Change into an exclamatory sentence:

The cuckoo sings very sweetly.

- (A) Who sings so sweetly?
 (B) The song of the cuckoo is very sweet.
 (C) How sweetly the cuckoo sings!
 (D) None of the above.

10. Complete the sentence with a participle:

_____ the teacher's suggestion, she fared well in her examination.

- (A) Following
 (B) Heard
 (C) Knowing
 (D) Saw

11. The expression 'give the benefit of the doubt' means

- (A) to ask for evidence.
- (B) to offer a counter argument.
- (C) to assist someone.
- (D) to believe someone without asking for proof.

12. The expression used to maintain silence is

- (A) Ah!
- (B) Hush!
- (C) Brave!
- (D) Alas!

13. Select the appropriate word from the given options:

The _____ in the film impressed me; the use of odd angles enhanced the mystery.

- (A) hinterland
- (B) juxtaposition
- (C) connoisseur
- (D) cinematography

14. Fill in with the past participle of the verb given below in bracket:

The migratory birds have _____ away. (fly)

- (A) flied
- (B) flew
- (C) fled
- (D) flown

15. Choose the correct form of the verb 'to sink':

The child's voice _____ to a whisper in fear.

- (A) sunk
- (B) sink
- (C) sank
- (D) sinked

16. Their parents returned and found everything was at sixes and sevens.

The meaning of the underlined idiom is

- (A) in disorder
- (B) in perfect order
- (C) stolen
- (D) broken

17. Fill in the blank with the most appropriate alternative given below:

Someone who finds joy and peace of mind during rainy days is called _____.

- (A) Pluviophile
- (B) Nemophile
- (C) Astrophile
- (D) Selenophile

18. Use a phrasal verb in the following sentence:

His boss _____ an explanation of his absence.

- (A) came off
- (B) got on
- (C) called for
- (D) called in

19. Fill in the blank with the correct alternative given below:

Agriculture in America has kept pace _____ industrial activities.

- (A) by
- (B) with
- (C) on
- (D) through

20. I'm afraid I can't go today.

This sentence expresses:

- (A) Fear
- (B) Regret
- (C) Excitement
- (D) Sadness

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21. Fill in the blank with appropriate preposition:

At last he yielded _____ death.

- (A) to
- (B) in
- (C) on
- (D) under

22. Select the appropriate word from the given options:

The _____ in the park that bloom in the spring include rhododendrons, daffodils.

- (A) imagery
- (B) flora
- (C) introvert
- (D) qualm

23. Choose the word opposite in meaning to the underlined part of the sentence:

Tom is a versatile gentleman.

- (A) inflexible
- (B) dynamic
- (C) inaccurate
- (D) unstable

24. She wanted to go on a vacation, so she saved money.

Convert this to a simple sentence.

- (A) As she wanted to go on vacation she saved money.
- (B) Wanting to go on a vacation, she saved money.
- (C) She wanted to go on vacation and saved her money.
- (D) Although she saved her money, she wanted to go on vacation.

25. Fill in the blank with the correct alternative given below:

The rebels surrendered _____ discretion.

- (A) at
- (B) in
- (C) upon
- (D) over

26. Fill in the blank with a suitable word:

Everyone could hear the _____ of tools from the mechanic's shed.

- (A) clatter
- (B) rumble
- (C) rustling
- (D) whisper

27. Convert into active voice:

She is known to me.

- (A) She has been known to me
- (B) I know her
- (C) I had know her
- (D) I have been known to her

28. Fill in the blank with the correct suffix.

There was only a hand _____ of people at the party.

- (A) full
- (B) ful
- (C) fool
- (D) fill

29. Fill in the blank with the correct alternative given below:

To 'stand up for' means to vindicate, To 'standby' means to be _____.

- (A) available
- (B) support
- (C) maintain
- (D) endure

30. Choose the word nearest in meaning to the underlined part of the sentence:

She is an incorrigible flirt.

- (A) indeterminate
- (B) mendacious
- (C) irregular
- (D) habitual

31. Fill in the blank with the correct alternative given below:

The two sisters are like Juno's _____ virtually inseparable.

- (A) ducks
- (B) swans
- (C) hen
- (D) deer

32. If you were excoriated by someone, you would feel

- (A) buoyant
- (B) enthusiastic
- (C) sad
- (D) humiliated

33. Choose the correct form of the verb to fill in the blank:

The train _____ when we reached the station.

- (A) left
- (B) had left
- (C) would have left
- (D) will leave

34. Fill in the blanks with appropriate articles.

_____ board of directors could not arrive at _____ unanimous resolution.

- (A) The, the
- (B) A, an
- (C) The, a
- (D) A, a

35. Fill in the blank with the correct alternative given below:

'To see through' means to detect, but 'To see about' means _____.

- (A) organise
- (B) discern
- (C) instigate
- (D) assume

36. Brevity is the soul of wit.

The adjective of the underlined word is

- (A) Brave
- (B) Brief
- (C) Clever
- (D) Witty

37. Choose the word nearest in meaning to the underlined part of the sentence:

The son of the businessman is extravagant in buying gifts.

- (A) thriftless
- (B) judicious
- (C) sparing
- (D) economic

38. Change into the passive form:

We expect good news.

- (A) We are expecting good news.
- (B) Good news was being expected by us.
- (C) We have been expecting good news.
- (D) Good news is expected.

39. Change the adjective into the positive degree:

The tiger is the most ferocious of all animals.

(A) No other animal is as ferocious as the tiger.

- (B) The tiger is more ferocious than any other animal.
- (C) The tiger is the fiercest of all animals.
- (D) The tiger is as ferocious as any other animal.

40. Fill in the blank with appropriate preposition:

The widow was overwhelmed _____ grief.

- (A) with
- (B) by
- (C) for
- (D) upon

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41. Select the word nearest in meaning to the given word:

- Ingenious
 (A) Truthful
 (B) Foolish
 (C) Bashful
 (D) Innovative

42. Choose the word opposite in meaning to the underlined part of the sentence:

The teacher is a man of meticulous habits.

- (A) organised
 (B) clumsy
 (C) careless
 (D) indisciplined

43. The antonym of 'posterior' is

- (A) interior
 (B) anterior
 (C) exterior
 (D) ulterior

44. Fill in the blank with the most appropriate alternative given below:

The introductory part of a speech is called

- (A) Seductive
 (B) Perforation
 (C) Prelude
 (D) Epilogue

45. Fill in the blank with appropriate preposition:

The boy has the gift _____ the gab.

- (A) from
 (B) to
 (C) on
 (D) of

46. 'To beat around the bush' means

- (A) prevalent
 (B) to survey
 (C) very active
 (D) talk about unimportant things

47. Identify the adverbial clause:

When dawn broke, the rain ceased and the large groups of tourists were able to take stock of their positions.

- (A) When dawn broke
 (B) the rain ceased
 (C) to take stock
 (D) of their positions

48. Convert the given sentence into an interrogative sentence:

I will meet you at the station.

- (A) When will you meet me?
 (B) How will you meet me?
 (C) Where will you meet me?
 (D) Can't you meet me?

49. The expression 'in cold blood' means

- (A) impulsively
 (B) deliberately
 (C) suddenly
 (D) soon

50. Identify the word which is *not* similar in meaning to the other given words:

- (A) Annals
 (B) Chronicles
 (C) Records
 (D) Disks

51. Which one of the following constitutional functionaries is regarded as guardian of public purse?

- (A) Speaker of Lok Sabha
- (B) Union Finance Minister
- (C) Attorney-General of India
- (D) Comptroller and Auditor General of India

52. Sunk cost are

- (A) future cost.
- (B) cost to be incurred in future.
- (C) not relevant for decision making.
- (D) relevant for decision making.

53. Find the wrong term:

1, 3, 12, 25, 48

- (A) 3
- (B) 12
- (C) 48
- (D) 25

54. The National Capital Territory of India has been constituted by the

- (A) Constitution 69th Amendment Act
- (B) Constitution 71st Amendment Act
- (C) Constitution 81st Amendment Act
- (D) Constitution 91st Amendment Act

55. Marginal cost is taken as equal to

- (A) prime cost plus all variable cost.
- (B) prime cost minus all variable cost.
- (C) variable overheads.
- (D) All of the above

56. After the merchant buys merchandise, it is sold at a higher price called the _____.

- (A) Cost price
- (B) Revenue discount
- (C) Mark down
- (D) None of the above

57. Which of the following glands is both endocrine and exocrine?

- (A) Pancreas
- (B) Pituitary
- (C) Thyroid
- (D) Pineal

58. Mahabhasya—an outstanding work in the fields of grammar—is a composition by

- (A) Ashwins
- (B) Ghosha
- (C) Kakshivat
- (D) Patanjali

59. What account will be debited, if business purchased goods on credit from Mr. Modi?

- (A) Sales Account
- (B) Cash Account
- (C) Mr. Modi Account
- (D) Purchase Account

60. General office expenses are charged to which of the following heads?

- (A) Financial expenses
- (B) Marketing expenses
- (C) Selling expenses
- (D) Administrative expenses

Please Turn Over

61. Which Article of the Constitution of India deals with Comptroller and Auditor General of India?

- (A) Article 148
(B) Article 48
(C) Article 38
(D) Article 18

62. The algebraic expression: $x^2 + xy - 6y^2$ is an example of

- (A) Trinomial
(B) Binomial
(C) Both Trinomial and Polynomial
(D) Both Binomial and Polynomial

63. _____ is the set of procedures used to explain or predict the values of a dependent variable based on the values of one or more independent variables.

- (A) Regression analysis
(B) Regression coefficient
(C) Regression equation
(D) Regression line

64. The largest port of India is

- (A) Kandla Port
(B) Visakhapatnam Port
(C) Kolkata Port
(D) Mumbai Port

65. What should be the profit if cost of product Rs. 10,000 and profit is 25% on selling price?

- (A) Rs. 2,000
(B) Rs. 2,500
(C) Rs. 3,000
(D) Rs. 3,333
- $10000 \times \frac{25}{100} = 2500$

66. Contribution margin is also known as

- (A) Gross profit
(B) Marginal income
(C) Net income
(D) All of the above

67. What is the minimum number of partners required to commence a partnership business?

- (A) 20
(B) 10
(C) 2
(D) 4

68. Which of the following is NOT a measure of variability?

- (A) Median
(B) Variance
(C) Standard deviation
(D) Range

69. If $P(A) = 0.25$ and $P(B/A) = 0.15$, what is the value of $P(AB)$?

- (A) 0.375
(B) 0.0375
(C) 0.80
(D) 1

70. 'Equality of opportunity in matters of public employment' is provided in _____ of the Constitution of India.

Fill in the blank from the following:

- (A) Article 17
(B) Article 13
(C) Article 16
(D) Article 18

71. The first Indian and Asian to receive the Nobel Prize in Physics was

- (A) S. Chandrasekhar
 (B) J.C. Bose
 (C) M.N.Saha
 (D) C.V. Raman

72. 'No Tax can be levied or collected except by authority of Law'— provides in Article

- (A) 265 of the Constitution of India.
 (B) 368 of the Constitution of India.
 (C) 141 of the Constitution of India.
 (D) 143 of the Constitution of India.

73. Who was the first Indian to win the Booker Prize?

- (A) Nirad C. Chaudhuri
 (B) Sunil Gangopadhyay
 (C) Arundhati Roy
 (D) Asravind Adiga

74. Find out the value of owner's equity from accounting equation if cash Rs. 1,00,000, liabilities Rs. 1,000, debtors Rs. 10,000 and other assets Rs. 1,000.

- (A) Rs. 1,12,000
 (B) Rs. 1,11,000
 (C) Rs. 1,10,000
 (D) Rs. 1,13,000

L	A
100000	100000
1000	1000

75. House rent, both utilities and conveyance allowances, both gratuity and provident fund are _____ of basic salary respectively.

- (A) 45%, 2.5%, 9.09%
 (B) 50%, 1.5%, 9.05%
 (C) 55%, 2.25%, 8.09%
 (D) 40%, 3.5%, 8.08%

76. An alternative term used for accumulated depreciation expenses —

- (A) Depletion
 (B) Provision for depreciation
 (C) Cumulative depreciation
 (D) Targeted depreciation

77. In 'make or buy' decision, it is profitable to buy from outside only when the supplier's price is below the firm's own _____.

- (A) variable cost
 (B) fixed cost
 (C) total cost
 (D) prime cost

78. For sample sizes are more than 30, which of the following test is used?

- (A) Parametric test
 (B) F-test
 (C) Z-test
 (D) t-test

79. At present, Right to Property is a

- (A) Legal Right
 (B) Natural Right
 (C) Human Right
 (D) Fundamental Right

80. $A \cup (B \cap C) =$ _____

- (A) $A \cap (B \cup C)$
 (B) $(A \cap B) \cup (A \cap C)$
 (C) $AB + C$
 (D) $A \times B + A \times C$

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81. If Ali buys pencil at Rs. 3 and sells it at price Rs. 3.5, then what is mark up per cent on selling price?

- (A) 14.1
- (B) 14.3
- (C) 14.5
- (D) None of the above

Handwritten calculations for Q81:
 $\frac{3.5 - 3}{3} \times 100 = \frac{0.5}{3} \times 100 = 16.6\%$
 $\frac{3.5}{3} = 1.166$
 $1.166 - 1 = 0.166$
 $0.166 \times 100 = 16.6\%$

82. Which of the following methods of wage payment does not guarantee wages on time basis?

- (A) Piece rate system
- (B) Rowan premium system
- (C) Halsey premium system
- (D) All of the above

83. A matrix is a _____ array of numbers.

- (A) square
- (B) triangular
- (C) rectangular
- (D) None of the above

84. Which Article of the Constitution of India deals with Money Bills?

- (A) Article 110
- (B) Article 10
- (C) Article 32
- (D) Article 12

85. The first nationalisation of Banks in the Independent India was done in the year

- (A) 1966
- (B) 1969
- (C) 1968
- (D) 1967

Please Turn Over

86. Who has become 1st Indian-American Associate Attorney General of the USA?

- (A) Neera Tanden
- (B) Vivek Murti
- (C) Nikki Haley
- (D) Vanita Gupta

87. The provision to secure the participation of workers in the management of undertaking engaged in any industry was inserted in the Constitution of India by

- (A) the 42nd Amendment, 1976 and Article 43A.
- (B) the 42nd Amendment, 1976 and Article 48A.
- (C) the 1st Amendment, 1951 and Article 43A.
- (D) the 1st Amendment, 1951 and Article 31A.

88. $24 : 60 :: 120 : ?$

- (A) 160
- (B) 220
- (C) 300
- (D) 108

Handwritten calculations for Q88:
 $\frac{24}{60} = \frac{120}{x}$
 $x = \frac{120 \times 60}{24} = \frac{7200}{24} = 300$

89. Which of the following is not the feature of a Joint Stock Company?

- (A) Quick formation
- (B) Separate legal entity
- (C) Common seal
- (D) Limited liabilities of shareholders

90. Find the odd one from the given alternatives.

- (A) Corn
- (B) Cotton
- (C) Wheat
- (D) Jowar

Handwritten notes for Q90:
 (A) Corn (C) Wheat
 (B) Cotton (D) All of the above

91. Find the missing number:
7, 8, 18, 57, ?, 1165
(A) 174
(B) 224
(C) 228
(D) 232
92. What is India's rank in the 'WEF Global Energy Transition Index, 2021'?
(A) 52nd
(B) 64th
(C) 87th
(D) 142nd
93. In Balance Sheet fixed assets are shown at
(A) cost price
(B) market price
(C) fair value
(D) written down value
94. _____ are used when you want to visually examine the relationship between two quantitative variables.
(A) Bar graphs
(B) Pie graphs
(C) Line graphs
(D) Scatter plots
95. Element/s of cost of a product is/are
(A) Material only
(B) Labour only
(C) Expenses only
(D) All of the above
96. Which Article of the Constitution of India deals with the power of the President to declare financial emergency if the financial stability of India is endangered?
(A) Article 352
(B) Article 356
(C) Article 360
(D) Article 145
97. To obtain the break-even point in rupee sales value, total fixed costs are divided by
(A) contribution margin per unit.
(B) fixed cost per unit.
(C) variable cost per unit.
(D) profit/volume ratio.
98. The real executive head of the Government at the State level in India is
(A) the Chief Minister
(B) the Governor
(C) the Finance Minister
(D) the Education Minister
99. The Prime Minister was the Chairman of the
(A) Planning Commission
(B) Finance Commission
(C) Minorities Commission
(D) Human Rights Commission
100. If P = principal, R = rate of interest per annum, T = time in years and I = simple interest, then $I = ?$
(A) $P \cdot R / T$
(B) $PR/T \times 100$
(C) $PRT/100$
(D) None of the above

Please Turn Over

101. Sales budget is a/an
 (A) Expenditure budget
 (B) Functional budget
 (C) Master budget
 (D) None of the above
102. In geography who proposed the theory of conventional current hypothesis?
 (A) Arthur Holmes
 (B) Carl Ritter
 (C) Arnaldo Faustini
 (D) Immanuel Kant
103. The unknown value in the proportion $2 : x = 3 : 9$, is
 (A) 5
 (B) 6
 (C) 7
 (D) 8
104. Mughal Emperor Aurangzeb died in
 (A) 1743 A.D.
 (B) 1720 A.D.
 (C) 1707 A.D.
 (D) 1727 A.D.
105. Dividends, payments on the instalment purchases, payments on the rent, interest payments on the bonds, mortgage payments and premium on insurances are all the examples of
 (A) Simple interest
 (B) Compound interest
 (C) Gratuities
 (D) Annuity
106. The first recipient of 'Rajiv Gandhi Khel Ratna' award is
 (A) Kapil Dev
 (B) Leander Paes
 (C) Viswanathan Anand
 (D) Sachin Tendulkar
107. Which Article of the Constitution of India provides the scheme of distribution of revenue between the Union and the States?
 (A) Article 148
 (B) Article 48
 (C) Article 58
 (D) Article 268
108. Which of the following is not an example of intangible assets?
 (A) Patent right
 (B) Goodwill
 (C) Franchise right
 (D) Furniture
109. Who adopted the Constitution of India on 26th November, 1949?
 (A) The Parliament of India
 (B) The People of India
 (C) The Cabinet of India
 (D) The Constituent Assembly
110. Sales to Mr. A of Rs. 336 have been debited to Mr. B's A/c, this will be rectified by
 (A) debiting Mr. A's A/c and crediting Mr. B's A/c.
 (B) debiting Mr. B's A/c and crediting Mr. A's A/c.
 (C) crediting both A/cs.
 (D) debiting both A/cs.

111. Find the missing number:

56	65	78
12	51?	30
44	14	48

$$\begin{array}{r} 65 \\ - 14 \\ \hline 51 \end{array}$$

- (A) 14
(B) 44
(C) 62
(D) 51

112. Who won the first Jnanpith Award?

- (A) G.S. Kurup
(B) Tarasankar Bandyopadhyay
(C) Umashankar Joshi
(D) Bishnu Dey

113. Who has become the first woman chairperson of 'NASSCOM'?

- (A) Rekha Menon
(B) Rekha Sharma
(C) Anjali Menon
(D) Radhika Sadashiv

114. Find the odd one from the given alternatives.

- (A) Needle
(B) Pin
(C) Stick
(D) Nail

115. Vedanthangal Bird Sanctuary is located in

- (A) Karnataka
(B) Assam
(C) Kerala
(D) Tamil Nadu

116. Who was the first Chief Guest on the very first Republic Day parade of India in 1950?

- (A) King Tribhuvan Bir Bikram Shah
(B) King Jigme Dorji Wangchuk
(C) President Sukarno
(D) King Norodom Sihanouk

117. $(U^c)^c =$

- (A) U
(B) B
(C) $A \cup B$
(D) A

118. Which of the following is not correct?

- (A) Decrease in revenue will be debited.
(B) Decrease in expenses will be credited.
(C) Decrease in assets will be credited.
(D) Decrease in liabilities will be credited.

119. Net Profit + _____ = Gross Profit

- (A) Deferred Expenses
(B) Operating Expenses
(C) Cost of Production
(D) Direct Cost

120. Which of the following is not recorded in the partners current account?

- (A) Drawing
(B) Administrative expenses
(C) Interest on drawing
(D) Partners salaries

Please Turn Over

121. The Planning Commission of India was
 (A) a statutory body
 (B) a non-statutory body
 (C) a constitutional body
 (D) an independent and autonomous body
122. The highest glacial lake of India located at the height of 17,800 feet is
 (A) Devtal
 (B) Vinatal
 (C) Kedartal
 (D) Gurudongmar Lake
123. The ancient version of Football in Japan was known as
 (A) Handball
 (B) Soccer
 (C) Episkyros
 (D) Kemari
124. The study of Universe is called
 (A) Astrology
 (B) Astronomy
 (C) Universology
 (D) Cosmology
125. One dozen bananas cost Rs. 15. They are sold at the mark up of 12%. The selling price is _____
 (A) Rs. 16.80
 (B) Rs. 15.80
 (C) Rs. 14.80
 (D) Rs. 17.80
126. What did Enrico Fermi invented?
 (A) X-Ray Machine
 (B) Cyclotron
 (C) Television
 (D) Nuclear Reactor
127. _____ of the Constitution of India provides for the State to endeavour to secure work, a living wage, a decent standard of life and social and cultural opportunity for people and to promote cottage industries.
 (A) Article 44
 (B) Article 50
 (C) Article 49
 (D) Article 43
128. A businessman pays an amount of Rs. 3000 to purchase for certain item and sells it at Rs. 3750. Then mark up rate is
 (A) 32%
 (B) 31%
 (C) 30%
 (D) 25%
129. The Comptroller and Auditor General of India is appointed by
 (A) the Governor
 (B) the Finance Commission
 (C) the Planning Commission
 (D) the President
130. The unfavourable balance of Profit & Loss A/c should be
 (A) added in liabilities.
 (B) subtracted from liabilities.
 (C) subtracted from capital.
 (D) subtracted from current assets.

131. Nauman earned 8% profit on investment of Rs. 1000 and in the next deal he has a loss of 8% on the earned amount. What is his original amount now?

- (A) Rs. 1000
- (B) Rs. 993.6
- (C) Rs. 1004
- (D) None of the above

132. Power set is the set containing all the _____ of a set arranged together.

- (A) complements
- (B) supersets
- (C) inverse
- (D) subsets

133. Under which head you should consider supervisor's salary and equipment repair from the following?

- (A) Factory overhead
- (B) Direct material cost
- (C) Direct labour cost
- (D) Finished goods cost

134. Which article of the Constitution of India provides that no child below the age of 14 years shall be employed to work in any factory or mine or engaged in any hazardous employment?

- (A) Article 24
- (B) Article 23
- (C) Article 22
- (D) Article 20

135. What shall be compound interest earned on Rs. 750 invested at 12% per annum for 8 years?

- (A) Rs. 1857
- (B) Rs. 750
- (C) Rs. 1107
- (D) None of the above

136. Which one of the following is not an attribute of local Self-Government?

- (A) Statutory Status
- (B) Power to raise finances
- (C) Statutory and General purpose
- (D) Sovereignty

137. Convert 50% Mark up on Sale to _____ % Mark up on Cost.

- (A) 50
- (B) 100
- (C) 150
- (D) 200

138. The Autumnal Equinox occurs on

- (A) August, 23
- (B) March, 21
- (C) September, 23
- (D) May, 22

139. Capital gearing ratio is _____.

- (A) Market test ratio
- (B) Long-term solvency ratio
- (C) Liquidity ratio
- (D) Turnover ratio

140. Article 1 of the Constitution of India declares India as

- (A) Federal State
- (B) Unitary State
- (C) Union of States
- (D) Quasi-Federal State

Please Turn Over

141. Sarkaria Commission was concerned with
 (A) Financial Reforms
 (B) Judicial Reforms
 (C) Electoral Reforms
 (D) Centre-State relations
142. Any matrix in which numbers of rows and columns are equal is called _____ matrix.
 (A) Identity
 (B) Triangular
 (C) Diagonal
 (D) Square
143. The Comptroller and Auditor General of India conducts the audit of accounts and ensures that expenditure is within the provisions of the law made by
 (A) the States
 (B) the Finance Commission
 (C) the Parliament
 (D) the President
144. Solution of linear equation; $0x + 8 = 5$
 (A) can never be determined
 (B) -3
 (C) 0
 (D) -13
145. Which of the following is not treated as revenue income?
 (A) Sold goods for cash
 (B) Sold goods on credit
 (C) Income received from sale of fixed assets
 (D) Income received from sale of services
146. In process costing, if an abnormal loss arises, the process A/c is generally
 (A) debited with the scrap value of the abnormal loss units.
 (B) debited with the full production cost of the abnormal loss units.
 (C) credited with the scrap value of the abnormal loss units.
 (D) credited with the full production cost of the abnormal loss units.
147. Who founded Abhinav Bharat?
 (A) V.D. Savarkar
 (B) Aurobindo Ghosh
 (C) B.G. Tilak
 (D) Keshab Chandra Sen
148. If the basic salary of an employee of a company is Rs.14,000, then his/her provident fund is
 (A) Rs. 2425.45
 (B) Rs. 2545.45
 (C) Rs. 2525.45
 (D) None of the above
149. Who is known as 'Siladitya'?
 (A) Chandragupta I
 (B) Samudragupta
 (C) Ashoka
 (D) Harshavardhana
150. Cost of abnormal wastage is charged
 (A) to product cost.
 (B) to P&L A/c.
 (C) partly to product and partly to P&L A/c.
 (D) None of the above

151. Poisson distribution may be used as a limiting case of Binomial distribution when

- (A) $N \rightarrow \infty, P \rightarrow 0$
- (B) $N \rightarrow 0, P \rightarrow \infty$
- (C) $N \rightarrow 0, P \rightarrow 0$
- (D) $N \rightarrow \infty, P \rightarrow \infty$

152. If $P(A) = 0.25$ and $P(B/A) = 0.20$, what is the value of $P(AB)$?

- (A) 0.375
- (B) 0.0500
- (C) 0.80
- (D) 1

153. What is the Moto of 'Jagananna Vidya Deevena Scheme'?

- (A) Providing free rice to citizens
- (B) Providing free study materials and stationeries to the students
- (C) Providing financial funds for study
- (D) Providing financial funds to the school

154. Identity matrix is also a _____ matrix.

- (A) square
- (B) triangular
- (C) diagonal
- (D) Both (A) and (C)

155. Which Article of the Constitution of India provides for the original jurisdiction of the Supreme Court of India?

- (A) Article 32
- (B) Article 133
- (C) Article 132
- (D) Article 131

156. In the word BALLOONS, the ratio of vowels to consonants is

- (A) 3/5
- (B) 3/8
- (C) 5/3
- (D) 8/5

157. The award instituted to honour outstanding agricultural scientists is

- (A) Bhatnagar Award
- (B) Borlang Award
- (C) Dadabhai Naoroji Award
- (D) Dadasaheb Phalke Award

158. What will come at the place of question mark?

6, 11, 21, 36, 56, ?

- (A) 91
- (B) 51
- (C) 81
- (D) 42

$$\begin{array}{r} 56 \\ + 25 \\ \hline 81 \end{array}$$

159. _____ is also known as Working Capital ratio.

- (A) Current ratio
- (B) Quick ratio
- (C) Liquidity ratio
- (D) Debt-equity ratio

160. What is 'Ever Given', that was making news recently?

- (A) Covid Vaccine
- (B) Cargo Ship
- (C) Cruise Missile
- (D) UN resolution

Please Turn Over

161. The trade discount is calculated by

- (A) dL
- (B) $d - L$
- (C) $d + L$
- (D) $d - dL$

162. Which of the following is not a reason for an idle time variance?

- (A) Wage rate increase
- (B) Machine breakdown
- (C) Illness of worker
- (D) Non-availability of material

163. Who among the following was assumed to be the political guru of Gandhiji?

- (A) Sardar Ballav Bhai Patel
- (B) Aurobindo Ghosh
- (C) Gopal Krishna Gokhale
- (D) Swami Dayanand Saraswati

164. Overhead signifies to

- (A) direct or prime cost.
- (B) all indirect costs.
- (C) only indirect factory cost.
- (D) None of the above

165. If Gross Profit is Rs. 48,000, Salaries Rs. 5,000, Rent Rs. 12,000 and Discount earned Rs. 10,000, then what will be the amount of Net Profit?

- (A) Rs. 41,000
- (B) Rs. 51,000
- (C) Rs. 61,000
- (D) Rs. 65,000

166. 'No money can be withdrawn or spent or appropriated from the _____ without the sanction of the Parliament.'

Fill in the blank from the following:

- (A) Planning Commission's Fund of India
- (B) Consolidated Fund of India
- (C) Income Tax Department's Fund of India
- (D) None of the above

167. The value of Standard Normal Variable Z lies between

- (A) $-\infty$ to $+\infty$
- (B) 0 to 1
- (C) -1 to +1
- (D) 1 to n

168. Rent Receivable (given in Trial Balance) is an item of

- (A) Balance Sheet
- (B) Profit & Loss A/c
- (C) Trading A/c
- (D) Both Balance Sheet and Profit & Loss A/c

169. Which of the following shows company's negative working capital?

- (A) Current Assets = Current Liability
- (B) Current Assets > Current Liability
- (C) Current Assets < Current Liability
- (D) None of the above

170. A company purchased a machine for Rs. 6,000. It will be used for 5 years and its residual value is expected to be Rs. 1,000. What is the annual amount of depreciation using straight line method of depreciation?

- (A) Rs. 1,000
- (B) Rs. 2,000
- (C) Rs. 3,000
- (D) Rs. 3,500

171. The executive powers of the Union is vested with

- (A) the Parliament
- (B) the Prime Minister
- (C) the President
- (D) None of them

172. Ordinary table salt is Sodium Chloride. What is Baking Soda?

- (A) Potassium Chloride
- (B) Sodium Carbonate
- (C) Potassium Bicarbonate
- (D) Sodium Bicarbonate

173. The Headquarters of Lalit Kala Akademi is in

- (A) New Delhi
- (B) Kolkata
- (C) Chandigarh
- (D) Pune

174. Find the wrong term:

11, 5, 20, 12, 40, 26, 74, 54

- (A) 5
- (B) 20
- (C) 40
- (D) 26

175. All the revenues and loans raised by the authority of law are paid into

- (A) the States Fund of India.
- (B) the Union Public Service Commission's Fund of India.
- (C) the Consolidated Fund of India.
- (D) the Business Fund of India.

176. Which Article of the Constitution of India provides for the writ jurisdiction of the Supreme Court of India?

- (A) Article 32
- (B) Article 124
- (C) Article 226
- (D) None of the above

177. $n(A) + n(B) - n(A \cap B) =$ _____

- (A) $n(A \cup B)$
- (B) $n(AB)$
- (C) $n(ABC)$
- (D) $n(A = B)$

178. 'Man—the maker of his own destiny'—the book written by

- (A) V.S. Naipaul
- (B) M.K. Gandhi
- (C) Guenter Grass
- (D) Swami Vivekananda

179. Which Article of the Constitution of India deals with the advisory jurisdiction of the Supreme Court of India?

- (A) Article 141
- (B) Article 143
- (C) Article 134
- (D) Article 142

180. Find the odd set of numbers from the given alternatives.

- (A) 37, 46
- (B) 54, 61
- (C) 65, 74
- (D) 86, 95

Please Turn Over

181. Who cannot be a member of the Lok Sabha?

- (A) Citizen of India
- (B) At least 25 years of age
- (C) Hold any office of profit
- (D) Not of unsound mind or insolvent

182. The States possess exclusive jurisdiction over taxes enumerated in

- (A) the Union List
- (B) the State List
- (C) Both (A) and (B)
- (D) None of the above

183. The H.C.F. of the three numbers 15, 45 and 105 is _____

- (A) 15
- (B) 105
- (C) 23
- (D) 37

$$\begin{array}{r} 5 \overline{) 15, 45, 105} \\ \underline{3, 9, 21} \\ 1, 3, 7 \end{array}$$

$$\begin{array}{r} 15 \overline{) 15, 45, 105} \\ \underline{1, 3, 15} \end{array}$$

184. Book : Cover :: Painting : ?

- (A) Example
- (B) Wall
- (C) Colour
- (D) Frame

185. Which of the following is not a stock valuation method?

- (A) FIFO
- (B) LIFO
- (C) Weighted Average
- (D) EOQ

186. After the new admission to the school, there is an increase of 30 per cent of students. If the total number of students is now 1200, then what were total number of students before admission?

- (A) 823
- (B) 923
- (C) 1023
- (D) 1123

187. Which type of business followed the single entry book-keeping?

- (A) Governments only
- (B) Large scale business only
- (C) Small business only
- (D) Both small business and large scale business

188. Which city hosted the G7- Summit of Foreign Ministers' in December, 2021?

- (A) Beijing
- (B) Liverpool
- (C) Glasgow
- (D) Berlin

189. What is the first element of accounting cycle?

- (A) General Journal
- (B) General Ledger
- (C) Financial Statements
- (D) Voucher

190. The Fundamental Duties have been included in the Constitution of India in

- (A) Part-III under Article 51
- (B) Part-IV under Article 51A
- (C) Part-IV-A under Article 51A
- (D) Part-III under Article 48A

191. Tungabhadra Multipurpose Project is a joint venture of

- (A) Andhra Pradesh and Tamil Nadu
- (B) Kerala and Karnataka
- (C) Andhra Pradesh and Karnataka
- (D) Tamil Nadu and Karnataka

192. Who controls the revenue expenditure and appropriation of the Government of India?

- (A) The States
- (B) The Parliament
- (C) The President
- (D) The Chief Justice of India

193. The final authority relating to Money Bills lies solely with

- (A) the Lok Sabha
- (B) the President
- (C) the Rajya Sabha
- (D) the Supreme Court

194. The Santhanam Committee on Prevention of Corruption was appointed in the year

- (A) 1965
- (B) 1964
- (C) 1962
- (D) 1961

195. Rejecting a true null hypothesis is called as _____

- (A) Type I error
- (B) Type II error
- (C) Testing of hypothesis
- (D) None of the above

196. The formula $FV (\text{ordinary annuity}) = C * [(1+i)^n - 1 / i]$ is used to find the value of

- (A) future value of the annuity.
- (B) accumulation factor.
- (C) amount of annuity.
- (D) None of the above

197. Standard cost is a

- (A) historical cost
- (B) pre-determined cost
- (C) favourable cost
- (D) None of the above

198. A budget which is prepared in a manner so as to give the budgeted cost for any level of activity is known as

- (A) Master budget
- (B) Zero based budget
- (C) Flexible budget
- (D) Functional budget

199. Under the provision of the Indian Constitution the Money Bills deal with the

- (A) imposition of Taxes only.
- (B) imposition or abolition of Taxes only.
- (C) imposition or abolition of Taxes and borrowing of money by business sectors.
- (D) imposition or abolition of Taxes, matters pertaining to borrowing of money by the Government, custody and maintenance of consolidated funds etc.

200. Re-order level is calculated as

- (A) Max. consumption \times Max. re-order period
- (B) Min. consumption \times Min. re-order period
- (C) $\frac{1}{2}$ of (Min. + Max. consumption)
- (D) Max. level - Min. level